



Arnold Ventures



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FINANCIAL SOFTWARE

Arnold Ventures Streamlines Financial Operations with Multiview

Arnold Ventures, a leading philanthropy dedicated to addressing pressing societal issues in the United States, focuses on driving sustainable change through evidence-based research, policy crafting, and advocacy in the areas of criminal justice, education, health, and public finance.

With offices in Houston, Washington, D.C., and New York City, Arnold Ventures has been instrumental in shaping public discourse and fostering positive transformation since its founding in 2010.

Challenges Faced

As Arnold Ventures experienced significant growth and expanded its operations, it became evident that its existing financial software, initially designed for small businesses, no longer met the organization's evolving needs. The outdated system posed challenges in efficiently managing complex financial processes, such as cash flow monitoring, month-end close, and reconciliation, prompting the organization to seek a more robust accounting solution.

Solution with Multiview

In the summer of 2018, Arnold Ventures sought a comprehensive accounting system, ultimately leading them to Multiview. Director of Accounting, Jillian Green, a certified public accountant, spearheaded the transition to Multiview, aiming to streamline financial operations and enhance overall efficiency within the organization.

*"Multiview has had a transformative impact on our financial operations. The trial balance analysis feature has made **cash balance monitoring a breeze**, enabling us to conduct detailed cash flow reviews for internal budgeting purposes on a weekly basis."*

Jillian Green
Director of Accounting

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Outcome and Benefits

Before Multiview, the month-end close process was time-consuming and labor-intensive. However, with the implementation of Multiview, Arnold Ventures experienced a significant reduction in the time required to reconcile and close accounts, achieving a level of efficiency previously unattainable.

Jillian Green further elaborates on the productivity enhancements brought about by Multiview, stating, *"The journal entry and voucher interface has revolutionized our accounting processes, particularly in reconciling corporate credit card and payroll entries. Additionally, the budgeting and reporting features have become indispensable tools, allowing us to effortlessly generate integrated monthly comparison reports, streamlining our financial reporting processes."*

Favorite Features

Jillian highlights Multiview's implementation team's ability to create customized reports tailored to Arnold Ventures' specific needs, facilitating seamless reconciliation of daily accounting entries with investment-related data. She emphasizes, *"The ability to leverage these custom reports has been invaluable, making it my favorite feature of Multiview."*

Key Takeaways

By partnering with Multiview, Arnold Ventures has successfully modernized its financial operations, achieving greater efficiency, accuracy, and productivity in managing complex accounting processes. The collaboration with Multiview has not only streamlined the month-end close process but also empowered the organization to leverage advanced reporting and reconciliation capabilities, thereby supporting its mission to drive sustainable change and address critical societal challenges.

With Multiview, Arnold Ventures continues to advance its philanthropic endeavors with a solid financial foundation, poised to make an enduring impact on the communities it serves.

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